



"POR MI FUTURO"





Who are we?

- A non-profit, non-partisan, tax-exempt 501(c)(3) organization based in Washington, D.C.
- Established in 1995 to research and address issues and programs that directly affect the well-being of Hispanics.
- Agenda - To promote initiatives that will enhance the overall business, economic and social development of Hispanics.
- Close monitoring of public policy at the federal, state and local levels.
- Promotion of public education campaigns when warranted.



The Falling Latino Household Net Worth

- The Federal Reserve's most recent survey of household finances shows that Whites, African Americans and Asians have all gained ground during the economic expansion of the 90's.
- By contrast, from 1995 to 1998 (the most recent period studied) the median Latino household net worth fell by a whopping 24%.



The “Por Mi Futuro” Program

- To promote the importance of savings among young Latino children.
- To provide financial literacy to Hispanic families.
- Program supported by corporate and individual sponsorships.
- Several Hispanic middle school students participate in this program each year.



Participation in the “Por Mi Futuro” Program

- Several selected Hispanic middle school students participate in this program each year.
- Students must submit a 100-word essay describing why he/she thinks it is important to save and invest for his/her future.
- The selected students and their parents commit to:
 - Participating in at least one financial literacy seminar.
 - Contributing at least \$10 per month to a student’s savings account.



The “Por Mi Futuro” Account

- TLCF will make an initial donation of \$1,000 to a PMF account.
- Savings Account
 - Each Beneficiary will have a separate savings account where the minimum funds to comply with the programs will be deposited by parents/guardians.
 - Each Beneficiary will have complete access and control of his/her own bank account.
 - TLCF will not have access to or ownership of this account.
- Every 6 months, Beneficiary will forward and transmit to TLCF a copy of the bank statement as evidence of the amount of money that the Beneficiary deposited.